

## SELLER'S PROPERTY CONDITION DISCLOSURE STATEMENT

 $\ \, \mathbb{C}$  2018, New Jersey REALTORS\*\*

Propert	yAddr	ess: <u>254 Ki</u>	ngs Road  Madison  NJ 07940
			Mad 13011
Seller: K	yle P	eterson	
<u>Elizab</u>	eth P	eterson	
forth beloaddressed are caution	ow. The d in this oned to Proper	Seller is awar printed form. carefully insperty. Moreover, t	e Statement is to disclose, to the best of Seller's knowledge, the condition of the Property, as of the date set re that he or she is under an obligation to disclose any known material defects in the Property even if not Seller alone is the source of all information contained in this form. All prospective buyers of the Property ect the Property and to carefully inspect the surrounding area for any off-site conditions that may adversely this Disclosure Statement is not intended to be a substitute for prospective buyer's hiring of qualified experts
			nultiple units, systems and/or features, please provide complete answers on all such units, systems and/or phrased in the singular, such as if a duplex has multiple furnaces, water heaters and fireplaces.
OCCUP	ANCY		
Yes	No	Unknown	
X		[]	1. Age of House, if known 1920s
<b>X</b> ]	[]		2. Does the Seller currently occupy this property?  If not, how long has it been since Seller occupied the property?  3. What year did the seller buy the property?  2016
[]	[]	X	3a. Do you have in your possession the original or a copy of the deed evidencing your ownership of the property? If "yes," please attach a copy of it to this form.
ROOF			
Yes	No	Unknown	
		[X]	4. Age of roof
[]	<b>[X]</b>		5. Has roof been replaced or repaired since seller bought the property?
[]	[x]		6. Are you aware of any roof leaks?
			7. Explain any "yes" answers that you give in this section:
ATTIC.	BASEN	MENTS AND	O CRAWL SPACES (Complete only if applicable)
Yes	No	Unknown	one of the second of the secon
[X]	[]		8. Does the property have one or more sump pumps?
ΪĨ	X		8a. Are there any problems with the operation of any sump pump?
[]	X		9. Are you aware of any water leakage, accumulation or dampness within the basement or crawl spaces
			or any other areas within any of the structures on the property?
[]	X		9a. Are you aware of the presence of any mold or similar natural substance within the basement or crawl
F.3	F 3		spaces or any other areas within any of the structures on the property?
[]	[X]		10. Are you aware of any repairs or other attempts to control any water or dampness problem in the basement or crawl space? If "yes," describe the location, nature and date of the repairs:
[]	[X]		11. Are you aware of any cracks or bulges in the basement floor or foundation walls? If "yes," specify





location. \_

If so, when?

Attach a copy of or describe the results.

108

109

## 162 163 164 165 57. If you have a fireplace, when was the flue last cleaned? \_\_\_ 166 57a. Was the flue cleaned by a professional or non-professional? 167 [][]58. Have you obtained any required permits for any such item? 168 59. Are you aware of any problems with any of these items? If "yes," please explain: \_\_\_\_ 169 170

ELECT	ΓRICAL	SYSTEM	
Yes	No	Unknown	
			60. What type of wiring is in this structure? <b>又</b> Copper □ Aluminum □ Other □ Unknown
			61. What amp service does the property have? $\square$ 60 $\square$ 100 $\square$ 150 $\square$ 200 $\square$ Other $\square$ Unknown
	гэ	M	62. Does it have 240 volt service? Which are present \(\mathbb{Q}\) Circuit Breakers, \(\mathbb{D}\) Fuses or \(\mathbb{D}\) Both?
		X	*
[]	[]	Х	63. Are you aware of any additions to the original service?
			If "yes," were the additions done by a licensed electrician? Name and address:
[]	[]	[]	64. If "yes," were proper building permits and approvals obtained?
	<b>[X]</b>		65. Are you aware of any wall switches, light fixtures or electrical outlets in need of repair?
			66. Explain any "yes" answers you give in this section:
LAND	(SOILS	, DRAINAGE	E AND BOUNDARIES)
Yes	No	Unknown	
[]	[X]		67. Are you aware of any fill or expansive soil on the property?
	X		68. Are you aware of any past or present mining operations in the area in which the property is located
[]	[X]		69. Is the property located in a flood hazard zone?
[]	[X]	F.3	70. Are you aware of any drainage or flood problems affecting the property?
[]	X	[]	71. Are there any areas on the property which are designated as protected wetlands?
[]	[X]		72. Are you aware of any encroachments, utility easements, boundary line disputes, or drainage of
F 3	F 3		other easements affecting the property?
[]	X		73. Are there any water retention basins on the property or the adjacent properties?
[]	[X]		74. Are you aware if any part of the property is being claimed by the State of New Jersey as lan
			presently or formerly covered by tidal water (Riparian claim or lease grant)? Explain:
<b>[</b> k]	[]		75. Are you aware of any shared or common areas (for example, driveways, bridges, docks, walls
			bulkheads, etc.) or maintenance agreements regarding the property?
			76. Explain any "yes" answers to the preceding questions in this section:
			Share a wide driveway
	[]	X	77. Do you have a survey of the property?
L L J	r.i	,,	, in 20 you have a sarrey of the property.
1		NTAL HAZA	ARDS
Yes	No	Unknown	
[]	$[\mathbf{x}]$		78. Have you received any written notification from any public agency or private concern informing you that
			the property is adversely affected, or may be adversely affected, by a condition that exists on a property is
			the vicinity of this property? If "yes," attach a copy of any such notice currently in your possession.
[]	[X]		78a. Are you aware of any condition that exists on any property in the vicinity which adversely affects
			or has been identified as possibly adversely affecting, the quality or safety of the air, soil, water, and
			or physical structures present on this property? If "yes," explain:
			of physical structures present on and property. If yes, explain.
F 3	гэ		70 A
[]	[x]		79. Are you aware of any underground storage tanks (UST) or toxic substances now or previously
			present on this property or adjacent property (structure or soil), such as polychlorinated bipheny
			(PCB), solvents, hydraulic fluid, petro-chemicals, hazardous wastes, pesticides, chromium, thorium
			lead or other hazardous substances in the soil? If "yes," explain:
[]	[x]		80. Are you aware if any underground storage tank has been tested?
	L/3		(Attach a copy of each test report or closure certificate if available).
	ГJ	гл	
[]	<b>[</b> k]	[]	81. Are you aware if the property has been tested for the presence of any other toxic substances, suc
			as lead-based paint, urea-formaldehyde foam insulation, asbestos-containing materials, or others
			(Attach copy of each test report if available).
1			82. If "yes" to any of the above, explain:

291 292			nstructions to 26:2D-73), a		owner who has had his or her property tested or treated for radon gas may require that information
293					ept confidential until the time that the owner and a buyer enter into a contract of sale, at which time
294	~ .				of any subsequent mitigation or treatment shall be provided to the buyer. The law also provides that
295			ve, in writing	, this righ <b>-bs</b>	nt of confidentiality. As the owner(s) of this property, do you wish to waive this right?
296	Yes	No	( ¥	P	EP
297	[X]	[]		•••	
298			(In	tiais)	(Initials)
299 300	If you rec	mondee	1 "yes " answ	or the fol	llowing questions. If you responded "no," proceed to the next section.
301	n you res	sponded	ı yes, answ	er the for	nowing questions. If you responded no, proceed to the next section.
302	Yes	No	Unknown		
303	[]	[]	X	99 A	are you aware if the property has been tested for radon gas? (Attach a copy of each test report if
304	LJ	ГЛ	Λ.		vailable.)
305	[]	[X]			Are you aware if the property has been treated in an effort to mitigate the presence of radon gas?
306	L.J	ГЛ			(If "yes," attach a copy of any evidence of such mitigation or treatment.)
307	[]	[]			Is radon remediation equipment now present in the property?
308	[]	[]			. If "yes," is such equipment in good working order?
309					, , , , , , , , , , , , , , , , , , , ,
310					
311	MAJOR	APPL	IANCES AN	D OTH	IER ITEMS
312	The term	ns of an	y final contra	act execu	tted by the seller shall be controlling as to what appliances or other items, if any, shall be included
313	in the sal	le of th	ie property. V	Which of	f the following items are present in the property? (For items that are not present, indicate "not
314	applicable	e.")			
315					
316	Yes	No	Unknown	N/A	
317	[]	[]		[X]	102. Electric Garage Door Opener
318	[]	[]		[]	102a. If "yes," are they reversible? Number of Transmitters
319	X	[]	[]		103. Smoke Detectors
320					☑ Battery □ Electric □ Both How many
321					☐ Carbon Monoxide Detectors How many
322	F 3	F 3		F 3	Location
323	[]	X		[]	104. With regard to the above items, are you aware that any item is not in working order?
324					104a. If "yes," identify each item that is not in working order or defective and explain the nature
325 326					of the problem:
327					
328	[]	[]		[]	105. □ In-ground pool □ Above-ground pool □ Pool Heater □ Spa/Hot Tub
329	[]	[]	[]	[]	105a. Were proper permits and approvals obtained?
330		[]	LJ	[]	105b. Are you aware of any leaks or other defects with the filter or the walls or other structural or
331	L.J	LJ		ΓJ	mechanical components of the pool or spa/hot tub?
332	[]	[]		[]	105c. If an in-ground pool, are you aware of any water seeping behind the walls of the pool?
333					106. Indicate which of the following may be included in the sale? (Indicate Y for yes N for no.)
334					[x] Refrigerator
335					[X] Range
336					[X] Microwave Oven
337					[X] Dishwasher
338					[ ] Trash Compactor
339					[ ] Garbage Disposal
340					[ ] In-Ground Sprinkler System
341					[ ] Central Vacuum System
342					Security System
343					[X] Washer
344					[X] Dryer
345 346					[ ] Intercom [ ] Other
346 347	X	[]	[]		107. Of those that may be included, is each in working order?
348	Į ĮĄ	[]	ΓJ		If "no," identify each item not in working order, explain the nature of the problem:
349					Oven starter needs to be held for a few seconds to stay lit
350					Seal on bottom half of windows in kids room has been submitted
230	l				for warranty repair.

<b>T</b> 7	N.T	T.T. 1	
Yes	No	Unknown []	108. When was the Solar Panel System Installed?
[]	[]	[]	109. Are SRECs available from the Solar Panel System?
		[]	109a. If SRECs are available, when will the SRECs expire?
[]	[]	[]	<ul><li>110. Is there any storage capacity on your Property for the Solar Panel System?</li><li>111. Are you aware of any defects in or damage to any component of the Solar Panel System? If ye explain:</li></ul>
			112. Choose one of the following three options:
[]			112a. The Solar Panel System is financed under a power purchase agreement or other type of financir arrangement which requires me/us to make periodic payments to a Solar Panel System provide in order to acquire ownership of the Solar Panel System ("PPA")? If yes, proceed to <b>Section</b> below.
[]			112b. The Solar Panel System is the subject of a lease agreement. If yes, proceed to <b>Section B</b> below. 112c. I/we own the Solar Panel System outright. If yes, you do not have to answer any further question
		F.7	SECTION A - THE SOLAR PANEL SYSTEM IS SUBJECT TO A PPA
		[]	113. What is the current periodic payment amount? \$
		[]	115. What is the expiration date of the PPA, which is when you will become the owner of the Solar Pan System? ("PPA Expiration Date")
[]	[]		116. Is there a balloon payment that will become due on or before the PPA Expiration Date?
		[]	117. If there is a balloon payment, what is the amount? \$
			118. Choose one of the following three options:
[]			118a. Buyer will assume my/our obligations under the PPA at Closing.
[]			118b. I/we will pay off or otherwise obtain cancellation of the PPA as of the Closing so that the Sol. Panel System can be included in the sale free and clear.
[]			118c. I/we will remove the Solar Panel System from the Property and pay off or otherwise obta cancellation of the PPA as of the Closing.
			SECTION B - THE SOLAR PANEL SYSTEM IS SUBJECT TO A LEASE
		[]	119. What is the current periodic lease payment amount? \$
		[] []	120. What is the frequency of the periodic lease payments (check one)? ☐ Monthly ☐ Quarterly 121. What is the expiration date of the lease?
			122. Choose one of the following two options:
[]			122a. Buyer will assume our obligations under the lease at Closing.
[]			122b. I/we will obtain an early termination of the lease and will remove the Solar Panel System prior Closing.
			SECTION C - THE SOLAR PANEL SYSTEM IS SUBJECT TO ENERGY CERTIFICATE(S)
	[]	[]	123. Are Solar Transition Renewable Energy Certifiates ("TRECs") available from the Solar Par
		[]	System? 123a. If TRECs are available, when will the TRECs expire?
[]	[]	[]	124. Are Solar Renewable Energy Certifiates IIs ("SREC IIs") available from the Solar Panel System
		[]	124a. If SREC IIs are available, when will the SREC IIs expire?
LEAD P		ING	
Yes	No	Unknown	
[]	X	[]	125. Are you aware of the presence of any lead plumbing, including but not limited to any service lin piping materials, fixtures, and solder. If "yes," explain:

Yes No Unknown [] [] []	126. Are you aware of any water leakage, accumulation or dampness, the presence of mold or other simila natural substance, or repairs or other attempts to control any water or dampness problem on the property? If yes, please describe the nature of the issue and any attempts to repair or control it:
	If yes, pursuant to New Jersey law, the <b>buyer</b> of the real property is advised to refer to the 'Molo Guidelines for New Jersey Residents' pamphlet issued by the New Jersey Department of Health (www.njrealtor.com/mold-guidelines-pamphlet) and has the right to request a physical copy of the pamphlet from the real estate broker, broker-salesperson, or salesperson.
knowledge, but is not a warran or assisting the seller to provid alone is the source of all infor	SELLER s that the information set forth in this Disclosure Statement is accurate and complete to the best of Seller ty as to the condition of the Property. Seller hereby authorizes the real estate brokerage firm representing this Disclosure Statement to all prospective buyers of the Property, and to other real estate agents. Seller mation contained in this statement. If the Seller relied upon any credible representations of another, the of the person(s) who made the representation(s) and describe the information that was relied upon.
— DocuSigned by:	5/31/2023   3:30 PM EDT
Kyle Peterson SELADIA B626BB0E4E5	DATE
— DocuSigned by:	F /21 /2022   2.52 pv FDT
Elizabeth Peterson	DATE 5/31/2023   3:53 PM EDT
SELLER	DATE
SELLER	DATE
<b>EXECUTOR, ADMINISTF</b> (If applicable) The undersigne Statement.	ATOR, TRUSTEE d has never occupied the property and lacks the personal knowledge necessary to complete this Disclosur
	DATE
	DATE

## DocuSign Envelope ID: 61F59389-14EB-4BF2-91E5-A97DB9113998 RECEIPT AND ACKNOWLEDGMENT BY PROSPECTIVE BUYER The undersigned Prospective Buyer acknowledges receipt of this Disclosure Statement prior to signing a Contract of Sale pertaining to this Property. Prospective Buyer acknowledges that this Disclosure Statement is not a warranty by Seller and that it is Prospective Buyer's responsibility to satisfy himself or herself as to the condition of the Property. Prospective Buyer acknowledges that the Property may be inspected by qualified professionals, at Prospective Buyer's expense, to determine the actual condition of the Property. Prospective Buyer further acknowledges that this form is intended to provide information relating to the condition of the land, structures, major systems and amenities, if any, included in the sale. This form does not address local conditions which may affect a purchaser's use and enjoyment of the property such as noise, odors, traffic volume, etc. Prospective Buyer acknowledges that they may independently investigate such local conditions before entering into a binding contract to purchase the property. Prospective Buyer acknowledges that he or she understands that the visual inspection performed by the Seller's real estate broker/broker-salesperson/salesperson does not constitute a professional home inspection as performed by a licensed home inspector. PROSPECTIVE BUYER DATE PROSPECTIVE BUYER DATE PROSPECTIVE BUYER DATE PROSPECTIVE BUYER DATE ACKNOWLEDGMENT OF REAL ESTATE BROKER/BROKER-SALESPERSON/SALESPERSON The undersigned Seller's real estate broker/broker-salesperson/salesperson acknowledges receipt of the Property Disclosure Statement form and that the information contained in the form was provided by the Seller. The Seller's real estate broker/broker-salesperson/salesperson also confirms that he or she visually inspected the property with reasonable diligence to ascertain the accuracy of the information disclosed by the seller, prior to providing a copy of the property disclosure statement to the buyer. The Prospective Buyer's real estate broker/broker-salesperson/salesperson also acknowledges receipt of the Property Disclosure Statement form for the purpose of providing it to the Prospective Buyer. 6/1/2023 | 5:57 AM PDT Melissa Bulwith DATE BROKER-SALESPERSON/SALESPERSON: PROSPECTIVE BUYER'S REAL ESTATE BROKER/ DATE BROKER-SALESPERSON/SALESPERSON: