



# Mendham Twp.

## February 2021 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	19 E Main Street	Ranch	3	2.0	95	\$477,500	\$447,500	\$360,000	80.45%	\$388,500	0.93
2	143 Mendham Road E	Ranch	2	1.1	11	\$475,000	\$475,000	\$548,000	115.37%	\$369,900	1.48
3	309 W Mendham Road	Colonial	4	3.0	0	\$599,000	\$599,000	\$599,000	100.00%	\$401,300	1.49
4	1 Conifer Drive	Colonial	4	2.1	5	\$599,000	\$599,000	\$600,000	100.17%	\$568,700	1.06
5	83 Old Mill Road	Colonial	4	3.0	89	\$619,000	\$619,000	\$609,000	98.38%	\$819,500	0.74
6	16 Ironia Road	Colonial	4	2.1	227	\$779,000	\$779,000	\$775,000	99.49%	\$839,400	0.92
7	25 Horizon Drive	Colonial	5	2.1	23	\$865,000	\$865,000	\$830,000	95.95%	\$806,000	1.03
8	1 Wilrich Glen	Colonial	5	5.1	16	\$949,000	\$949,000	\$875,000	92.20%	\$1,400,000	0.63
9	2 Overlook Lane	Custom	5	3.1	41	\$919,000	\$925,000	\$928,000	100.32%	\$804,900	1.15
10	6 Buddy Lane	Colonial	4	3.1	24	\$1,225,000	\$1,225,000	\$1,240,000	101.22%	\$1,187,100	1.04
11	35 Brookrace Drive	Colonial	7	5.2	1	\$1,599,000	\$1,599,000	\$1,515,000	94.75%	\$1,375,000	1.10
12	20 Corey Lane	Colonial	5	3.1	22	\$1,675,000	\$1,675,000	\$1,675,000	100.00%	\$1,132,000	1.48
13	67 Roxitcus Road	Colonial	5	6.3	106	\$4,495,000	\$3,875,000	\$3,875,000	100.00%		
AVERAGE					51	\$1,175,038	\$1,125,500	\$1,109,923	98.33%		1.09

### *"Active"* Listings in Mendham Twp.

Number of Units: 36  
 Average List Price: \$1,502,267  
 Average Days on Market: 101

### *"Under Contract"* Listings in Mendham Twp.

Number of Units: 25  
 Average List Price: \$1,299,232  
 Average Days on Market: 103

# Mendham Twp. 2021 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	59	51											54
List Price	\$976,575	\$1,125,500											\$1,068,767
Sales Price	\$953,313	\$1,109,923											\$1,050,262
SP:LP%	98.00%	98.33%											98.21%
SP to AV	1.25	1.09											1.15
# Units Sold	8	13											21
3 Mo Rate of Abs	3.08	2.92											3.00
Active Listings	40	36											38
Under Contracts	22	25											24

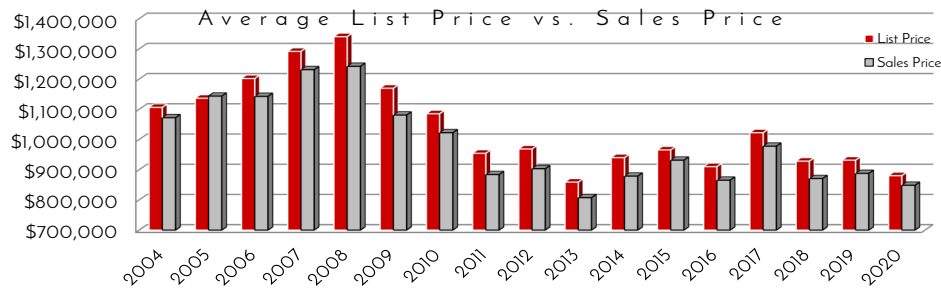
## Flashback! YTD 2020 vs YTD 2021

YTD	2020	2021	% Change
DOM	85	54	-36.90%
Sales Price	\$631,718	\$1,050,262	66.25%
LP:SP	94.46%	98.21%	3.96%
SP:AV	0.89	1.15	29.54%

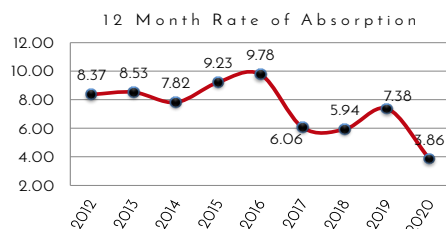
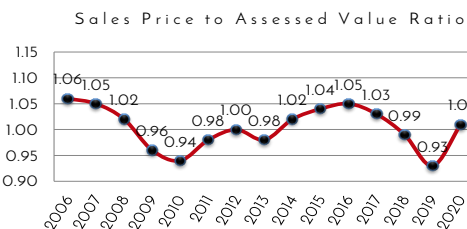


YTD	2020	2021	% Change
# Units Sold	19	21	10.53%
Rate of Ab 3 Mo	6.84	2.92	-57.31%
Actives	56	36	-35.71%
Under Contracts	24	25	4.17%

## Mendham Twp. Yearly Market Trends



Year	LP	SP
2004	\$1,106,443	\$1,072,173
2005	\$1,136,574	\$1,143,571
2006	\$1,201,810	\$1,142,703
2007	\$1,291,661	\$1,231,087
2008	\$1,340,328	\$1,242,175
2009	\$1,169,577	\$1,080,914
2010	\$1,085,163	\$1,022,322
2011	\$954,196	\$883,844
2012	\$968,600	\$903,174
2013	\$858,831	\$809,487
2014	\$939,927	\$878,734
2015	\$965,411	\$931,455
2016	\$910,127	\$865,171
2017	\$1,022,316	\$977,823
2018	\$928,250	\$870,546
2019	\$931,419	\$887,735
2020	\$880,235	\$848,351



## Mendham Twp. Yearly Market Trends

