



SELLER'S PROPERTY CONDITION DISCLOSURE STATEMENT

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1 Property Address: 45 Valley View Avenue

2
3 Summit NJ 07901 ("Property").

4
5 Seller: Charles Machlin

6
7 Rona Machlin ("Seller").

8
9 The purpose of this Disclosure Statement is to disclose, to the best of Seller's knowledge, the condition of the Property, as of the date set
10 forth below. The Seller is aware that he or she is under an obligation to disclose any known material defects in the Property even if not
11 addressed in this printed form. Seller alone is the source of all information contained in this form. All prospective buyers of the Property
12 are cautioned to carefully inspect the Property and to carefully inspect the surrounding area for any off-site conditions that may adversely
13 affect the Property. Moreover, this Disclosure Statement is not intended to be a substitute for prospective buyer's hiring of qualified experts
14 to inspect the Property.

15
16 If your Property consists of multiple units, systems and/or features, please provide complete answers on all such units, systems and/or
17 features even if the question is phrased in the singular, such as if a duplex has multiple furnaces, water heaters and fireplaces.

18
19
20 OCCUPANCY

- | 21 | Yes | No | Unknown | |
|----|-------------------------------------|--------------------------|--------------------------|--|
| 22 | | | <input type="checkbox"/> | 1. Age of House, if known <u>1950, Rebuilt 1999 (26yrs)</u> |
| 23 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | 2. Does the Seller currently occupy this Property? |
| 24 | | | | If not, how long has it been since Seller occupied the Property? _____ |
| 25 | | | | 3. What year did the Seller buy the Property? <u>1998</u> |
| 26 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | 3a. Do you have in your possession the original or a copy of the deed evidencing your ownership of |
| 27 | | | | the Property? If "yes," please attach a copy of it to this form. |

28
29 ROOF

- | 30 | Yes | No | Unknown | |
|----|-------------------------------------|-------------------------------------|--------------------------|---|
| 31 | | | <input type="checkbox"/> | 4. Age of roof <u>26</u> |
| 32 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | 5. Has roof been replaced or repaired since Seller bought the Property? |
| 33 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 6. Are you aware of any roof leaks? |
| 34 | | | | 7. Explain any "yes" answers that you give in this section: <u>entirely new roof system</u> |
| 35 | | | | <u>installed during reconstruction in 1999</u> |

36
37 ATTIC, BASEMENTS AND CRAWL SPACES (Complete only if applicable)

- | 38 | Yes | No | Unknown | |
|----|-------------------------------------|-------------------------------------|---------|--|
| 39 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | 8. Does the Property have one or more sump pumps? |
| 40 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 8a. Are there any problems with the operation of any sump pump? |
| 41 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 9. Are you aware of any water leakage, accumulation or dampness within the basement or crawl |
| 42 | | | | spaces or any other areas within any of the structures on the Property? |
| 43 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 9a. Are you aware of the presence of any mold or similar natural substance within the basement or |
| 44 | | | | crawl spaces or any other areas within any of the structures on the Property? |
| 45 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 10. Are you aware of any repairs or other attempts to control any water or dampness problem in the |
| 46 | | | | basement or crawl space? If "yes," describe the location, nature and date of the repairs: _____ |
| 47 | | | | _____ |
| 48 | | | | _____ |
| 49 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 11. Are you aware of any cracks or bulges in the basement floor or foundation walls? If "yes," specify |
| 50 | | | | location: _____ |



- 51 12. Are you aware of any restrictions on how the attic may be used as a result of the manner in which
- 52 the attic or roof was constructed?
- 53 13. Is the attic or house ventilated by: a whole house fan? an attic fan?
- 54 13a. Are you aware of any problems with the operation of such a fan?
- 55 14. In what manner is access to the attic space provided?
- 56 staircase pull down stairs crawl space with aid of ladder or other device
- 57 other _____
- 58 15. Explain any "yes" answers that you give in this section: _____
- 59 _____
- 60 _____

TERMITES/WOOD DESTROYING INSECTS, DRY ROT, PESTS

- | | Yes | No | Unknown | |
|----|-------------------------------------|-------------------------------------|---------|--|
| 63 | | | | |
| 64 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 16. Are you aware of any termites/wood destroying insects, dry rot, or pests affecting the Property? |
| 65 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 17. Are you aware of any damage to the Property caused by termites/wood destroying insects, dry |
| 66 | | | | rot, or pests? |
| 67 | <input type="checkbox"/> | <input type="checkbox"/> | | 18. If "yes," has work been performed to repair the damage? |
| 68 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | 19. Is your Property under contract by a licensed pest control company? If "yes," state the name and |
| 69 | | | | address of the licensed pest control company: <u>Yearly contract with Drone Termite</u> |
| 70 | | | | <u>and Pest Control company</u> |
| 71 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | 20. Are you aware of any termite/pest control inspections or treatments performed on the Property |
| 72 | | | | in the past? |
| 73 | | | | 21. Explain any "yes" answers that you give in this section: <u>Yearly inspection by Drone</u> |
| 74 | | | | <u>Termite and Pest Control company</u> |
| 75 | | | | _____ |
| 76 | | | | _____ |

STRUCTURAL ITEMS

- | | Yes | No | Unknown | |
|----|--------------------------|-------------------------------------|---------|---|
| 77 | | | | |
| 78 | | | | |
| 79 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 22. Are you aware of any movement, shifting, or other problems with walls, floors, or foundations, |
| 80 | | | | including any restrictions on how any space, other than the attic or roof, may be used as a result |
| 81 | | | | of the manner in which it was constructed? |
| 82 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 23. Are you aware if the Property or any of the structures on it have ever been damaged by fire, |
| 83 | | | | smoke, wind or flood? |
| 84 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 24. Are you aware of any fire retardant plywood used in the construction? |
| 85 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 25. Are you aware of any current or past problems with driveways, walkways, patios, sinkholes, or |
| 86 | | | | retaining walls on the Property? |
| 87 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 26. Are you aware of any present or past efforts made to repair any problems with the items in this |
| 88 | | | | section? |
| 89 | | | | 27. Explain any "yes" answers that you give in this section. Please describe the location and nature of |
| 90 | | | | the problem: _____ |
| 91 | | | | _____ |
| 92 | | | | _____ |

ADDITIONS/REMODELS

- | | Yes | No | Unknown | |
|-----|-------------------------------------|--------------------------|---------|--|
| 93 | | | | |
| 94 | | | | |
| 95 | | | | |
| 96 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | 28. Are you aware of any additions, structural changes or other alterations to the structures on the |
| 97 | | | | Property made by any present or past owners? |
| 98 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | 29. Were the proper building permits and approvals obtained? Explain any "yes" answers you give |
| 99 | | | | in this section: <u>reconstruction in 1999</u> |
| 100 | | | | <u>full remodel excepting existing chimney and foundation of original</u> |
| 101 | | | | <u>footprint</u> |
| 102 | | | | _____ |

PLUMBING, WATER AND SEWAGE

- | | Yes | No | Unknown | |
|-----|--------------------------|--------------------------|---------|---|
| 103 | | | | |
| 104 | | | | |
| 105 | | | | 30. What is the source of your drinking water? |
| 106 | | | | <input checked="" type="checkbox"/> Public <input type="checkbox"/> Community System <input type="checkbox"/> Well on Property <input type="checkbox"/> Other (explain) _____ |
| 107 | <input type="checkbox"/> | <input type="checkbox"/> | | 31. If your drinking water source is not public, have you performed any tests on the water? |
| 108 | | | | If so, when? _____ |
| 109 | | | | Attach a copy of or describe the results: _____ |
| 110 | | | | _____ |

- 111 32. Does the wastewater from any clothes washer, dishwasher, or other appliance discharge to any
- 112 location other than the sewer, septic, or other system that services the rest of the Property?
- 113 33. When was well installed? _____
- 114 Location of well? _____
- 115 34. Do you have a softener, filter, or other water purification system? Leased Owned
- 116 35. What is the type of sewage system?
- 117 Public Sewer Private Sewer Septic System Cesspool Other (explain): _____
- 118 36. If you answered "septic system," have you ever had the system inspected to confirm that it is a
- 119 true septic system and not a cesspool?
- 120 37. If Septic System, when was it installed? _____
- 121 Location? _____
- 122 38. When was the Septic System or Cesspool last cleaned and/or serviced? _____
- 123 39. Are you aware of any abandoned Septic Systems or Cesspools on your Property?
- 124 39a. If "yes," is the closure in accordance with the municipality's ordinance? Explain: _____
- 125 _____
- 126 40. Are you aware of any leaks, backups, or other problems relating to any of the plumbing systems and
- 127 fixtures (including pipes, sinks, tubs and showers), or of any other water or sewage related problems?
- 128 If "yes," explain _____
- 129 _____
- 130 41. Are you aware of the presence of any lead piping, including but not limited to any service line,
- 131 piping materials, fixtures, and solder. If "yes," explain: _____
- 132 _____
- 133 42. Are you aware of any shut off, disconnected, or abandoned wells, underground water or sewage
- 134 tanks, or dry wells on the Property?
- 135 43. Is either the private water or sewage system shared? If "yes," explain: _____
- 136 _____
- 137 44. Water Heater: Electric Fuel Oil Gas
- 138 Age of Water Heater 2005 (20 yrs)
- 139 44a. Are you aware of any problems with the water heater?
- 140 45. Explain any "yes" answers that you give in this section: _____
- 141 _____
- 142 _____
- 143 _____

HEATING AND AIR CONDITIONING

Yes No Unknown

- 146 46. Type of Air Conditioning:
- 147 Central one zone Central multiple zone Wall/Window Unit None
- 148 47. List any areas of the house that are not air conditioned: garage, attic
- 149 _____
- 150 48. What is the age of Air Conditioning System? 25
- 151 49. Type of heat: Electric Fuel Oil Natural Gas Propane Unheated Other
- 152 50. What is the type of heating system? (for example, forced air, hot water or base board, radiator,
- 153 steam heat) forced hot air and radiant (Electric) in two bath and Rec R
- 154 51. If it is a centralized heating system, is it one zone or multiple zones? _____
- 155 three zones
- 156 52. Age of furnace 25 Date of last service: Nov 2024
- 157 53. List any areas of the house that are not heated: attic
- 158 _____
- 159 54. Are you aware of any tanks on the Property, either above or underground, used to store fuel or
- 160 other substances?
- 161 55. If tank is not in use, do you have a closure certificate?
- 162 56. Are you aware of any problems with any items in this section? If "yes," explain: _____
- 163 _____
- 164 _____

WOODBURNING STOVE OR FIREPLACE

Yes No Unknown

- 167 57. Do you have wood burning stove? fireplace? insert? other
- 168 57a. Is it presently usable?
- 169 58. If you have a fireplace, when was the flue last cleaned? 2022 when converted to gas
- 170 58a. Was the flue cleaned by a professional or non-professional? profesional

171	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	59. Have you obtained any required permits for any such item?
172	<input type="checkbox"/>	<input checked="" type="checkbox"/>		60. Are you aware of any problems with any of these items? If "yes," please explain: <u>The Chimney, Flue, fireplace, and all associated components will be conveyed in AS-IS condition</u>
173				
174	ELECTRICAL SYSTEM			
175	Yes	No	Unknown	
176				61. What type of wiring is in this structure? <input checked="" type="checkbox"/> Copper <input type="checkbox"/> Aluminum <input type="checkbox"/> Other <input type="checkbox"/> Unknown
177				62. What amp service does the Property have? <input type="checkbox"/> 60 <input type="checkbox"/> 100 <input type="checkbox"/> 150 <input checked="" type="checkbox"/> 200 <input type="checkbox"/> Other <input type="checkbox"/> Unknown
178	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	63. Does it have 240 volt service? Which are present <input checked="" type="checkbox"/> Circuit Breakers, <input type="checkbox"/> Fuses or <input type="checkbox"/> Both?
179	<input checked="" type="checkbox"/>	<input type="checkbox"/>		64. Are you aware of any additions to the original service?
180				If "yes," were the additions done by a licensed electrician? Name and address: _____
181				<u>yes, subbed out by Seavey Construction, Menham, NJ</u>
182				_____
183	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	65. If "yes," were proper building permits and approvals obtained?
184	<input type="checkbox"/>	<input checked="" type="checkbox"/>		66. Are you aware of any wall switches, light fixtures or electrical outlets in need of repair?
185				67. Explain any "yes" answers that you give in this section: <u>Electrical upgraded</u>
186				<u>during 1999 reconstruction</u>
187				_____
188				
189	LAND (SOILS, DRAINAGE AND BOUNDARIES)			
190	Yes	No	Unknown	
191	<input type="checkbox"/>	<input checked="" type="checkbox"/>		68. Are you aware of any fill or expansive soil on the Property?
192	<input type="checkbox"/>	<input checked="" type="checkbox"/>		69. Are you aware of any past or present mining operations in the area in which the Property is located?
193				
194	<input type="checkbox"/>	<input checked="" type="checkbox"/>		70. Is the Property located in a flood hazard zone?
195	<input type="checkbox"/>	<input checked="" type="checkbox"/>		71. Are you aware of any drainage or flood problems affecting the Property?
196	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	72. Are there any areas on the Property which are designated as protected wetlands?
197	<input type="checkbox"/>	<input checked="" type="checkbox"/>		73. Are you aware of any encroachments, utility easements, boundary line disputes, or drainage or other easements affecting the Property?
198				
199	<input type="checkbox"/>	<input checked="" type="checkbox"/>		74. Are there any water retention basins on the Property or the adjacent properties?
200	<input type="checkbox"/>	<input checked="" type="checkbox"/>		75. Are you aware if any part of the Property is being claimed by the State of New Jersey as land presently or formerly covered by tidal water (Riparian claim or lease grant)? Explain: _____
201				_____
202				_____
203				
204	<input type="checkbox"/>	<input checked="" type="checkbox"/>		76. Are you aware of any shared or common areas (for example, driveways, bridges, docks, walls, bulkheads, etc.) or maintenance agreements regarding the Property?
205				77. Explain any "yes" answers to the preceding questions in this section: _____
206				_____
207				_____
208				
209	<input checked="" type="checkbox"/>	<input type="checkbox"/>		78. Do you have a survey of the Property?
210				
211	ENVIRONMENTAL HAZARDS			
212	Yes	No	Unknown	
213	<input type="checkbox"/>	<input checked="" type="checkbox"/>		79. Have you received any written notification from any public agency or private concern informing you that the Property is adversely affected, or may be adversely affected, by a condition that exists on a property in the vicinity of this Property? If "yes," attach a copy of any such notice currently in your possession.
214				
215				
216				
217	<input type="checkbox"/>	<input checked="" type="checkbox"/>		79a. Are you aware of any condition that exists on any property in the vicinity which adversely affects, or has been identified as possibly adversely affecting, the quality or safety of the air, soil, water, and/or physical structures present on this Property? If "yes," explain: _____
218				_____
219				
220				
221	<input type="checkbox"/>	<input checked="" type="checkbox"/>		80. Are you aware of any underground storage tanks (UST) or toxic substances now or previously present on this Property or adjacent property (structure or soil), such as polychlorinated biphenyl (PCB), solvents, hydraulic fluid, petro-chemicals, hazardous wastes, pesticides, chromium, thorium, lead or other hazardous substances in the soil? If "yes," explain: _____
222				_____
223				
224				
225				
226	<input type="checkbox"/>	<input checked="" type="checkbox"/>		81. Are you aware if any underground storage tank has been tested?
227				(Attach a copy of each test report or closure certificate if available.)
228	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	82. Are you aware if the Property has been tested for the presence of any other toxic substances, such as lead-based paint, urea-formaldehyde foam insulation, asbestos-containing materials, or others?
229				(Attach copy of each test report if available.)
230				

- 231 83. If "yes" to any of the above, explain: _____
- 232 _____
- 233 _____
- 234 83a. If "yes" to any of the above, were any actions taken to correct the problem? Explain: _____
- 235 _____
- 236 _____
- 237 84. Is the Property in a designated Airport Safety Zone?
- 238

DEED RESTRICTIONS, SPECIAL DESIGNATIONS, HOMEOWNERS ASSOCIATION/CONDOMINIUMS AND CO-OPS

- | 241 | Yes | No | Unknown | |
|-----|--------------------------|-------------------------------------|--------------------------|--|
| 242 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 85. Are you aware if the Property is subject to any deed restrictions or other limitations on how it may be used due to its being situated within a designated historic district, or a protected area like the New Jersey Pinelands, or its being subject to similar legal authorities other than typical local zoning ordinances? |
| 243 | | | | |
| 244 | | | | |
| 245 | | | | |
| 246 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 86. Is the Property part of a condominium or other common interest ownership plan? |
| 247 | <input type="checkbox"/> | <input type="checkbox"/> | | 86a. If so, is the Property subject to any covenants, conditions, or restrictions as a result of its being part of a condominium or other form of common interest ownership? |
| 248 | | | | |
| 249 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 87. As the owner of the Property, are you required to belong to a condominium association or homeowners association, or other similar organization or property owners? |
| 250 | | | | |
| 251 | <input type="checkbox"/> | <input type="checkbox"/> | | 87a. If so, what is the Association's name and telephone number? _____ |
| 252 | | | | |
| 253 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 87b. If so, are there any dues or assessments involved? |
| 254 | | | | If "yes," how much? _____ |
| 255 | <input type="checkbox"/> | <input type="checkbox"/> | | 88. Are you aware of any defect, damage, or problem with any common elements or common areas that materially affects the Property? |
| 256 | | | | |
| 257 | | <input type="checkbox"/> | <input type="checkbox"/> | 89. Are you aware of any condition or claim which may result in an increase in assessments or fees? |
| 258 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 90. Since you purchased the Property, have there been any changes to the rules or by-laws of the Association that impact the Property? |
| 259 | | | | |
| 260 | | | | 91. Explain any "yes" answers you give in this section: _____ |
| 261 | | | | _____ |
| 262 | | | | _____ |
| 263 | | | | |

MISCELLANEOUS

- | 265 | Yes | No | Unknown | |
|-----|--------------------------|-------------------------------------|--------------------------|---|
| 266 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 92. Are you aware of any existing or threatened legal action affecting the Property or any condominium or homeowners association to which you, as an owner, belong? |
| 267 | | | | |
| 268 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 93. Are you aware of any violations of Federal, State or local laws or regulations relating to this Property? |
| 269 | | | | |
| 270 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 94. Are you aware of any zoning violations, encroachments on adjacent properties, non-conforming uses, or set-back violations relating to this Property? If so, please state whether the condition is pre-existing non-conformance to present day zoning or a violation to zoning and/or land use laws. _____ |
| 271 | | | | |
| 272 | | | | |
| 273 | | | | |
| 274 | | | | |
| 275 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 95. Are you aware of any public improvement, condominium or homeowner association assessments against the Property that remain unpaid? Are you aware of any violations of zoning, housing, building, safety or fire ordinances that remain uncorrected? |
| 276 | | | | |
| 277 | | | | |
| 278 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 96. Are there mortgages, encumbrances or liens on this Property? |
| 279 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 96a. Are you aware of any reason, including a defect in title, that would prevent you from conveying clear title? |
| 280 | | | | |
| 281 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 97. Are you aware of any material defects to the Property, dwelling, or fixtures which are not disclosed elsewhere on this form? (A defect is "material," if a reasonable person would attach importance to its existence or non-existence in deciding whether or how to proceed in the transaction.) |
| 282 | | | | If "yes," explain: _____ |
| 283 | | | | _____ |
| 284 | | | | |
| 285 | | | | |
| 286 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | 98. Other than water and sewer charges, utility and cable tv fees, your local property taxes, any special assessments and any association dues or membership fees, are there any other fees that you pay on an ongoing basis with respect to this Property, such as garbage collection fees? |
| 287 | | | | |
| 288 | | | | |
| 289 | | | | 99. Explain any other "yes" answers you give in this section: _____ |
| 290 | | | | _____ |

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SOLAR PANEL SYSTEMS

By completing this section, Seller is acknowledging that the Property is serviced by a Solar Panel System, which means a system of solar panels designed to absorb the sunlight as a source of energy for generating electricity or heating, any and all inverters, net meter, wiring, roof supports and any other equipment pertaining to the Solar Panels (collectively, the “Solar Panel System”). This information may be used, among other purposes, to prepare a Solar Panel Addendum to be affixed to and made a part of a contract of sale for the Property.

Yes No Unknown

- 109. When was the Solar Panel System Installed? _____
- 109a. What is the name and contact information of the business that installed the Solar Panel System? _____
- 109b. Do you have documents and/or contracts relating to the Solar Panel System? If “yes,” please attach copies to this form.
- 110. Are SRECs available from the Solar Panel System?
- 110a. If SRECs are available, when will the SRECs expire? _____
- 111. Is there any storage capacity on the Property for the Solar Panel System?
- 112. Are you aware of any defects in or damage to any component of the Solar Panel System? If yes, explain: _____

Choose one of the following three options:

- 113a. The Solar Panel System is financed under a power purchase agreement or other type of financing arrangement which requires me/us to make periodic payments to a Solar Panel System provider in order to acquire ownership of the Solar Panel System (“PPA”)? If yes, proceed to **Section A** below.
- 113b. The Solar Panel System is the subject of a lease agreement. If yes, proceed to **Section B** below.
- 113c. I/we own the Solar Panel System outright. If yes, you do not have to answer any further questions.

SECTION A - THE SOLAR PANEL SYSTEM IS SUBJECT TO A PPA

- 114. What is the current periodic payment amount? \$ _____
- 115. What is the frequency of the periodic payments (check one)? Monthly Quarterly
- 116. What is the expiration date of the PPA, which is when you will become the owner of the Solar Panel System? _____ (“PPA Expiration Date”)
- 117. Is there a balloon payment that will become due on or before the PPA Expiration Date?
- 118. If there is a balloon payment, what is the amount? \$ _____

Choose one of the following three options:

- 119a. Buyer will assume my/our obligations under the PPA at Closing.
- 119b. I/we will pay off or otherwise obtain cancellation of the PPA as of the Closing so that the Solar Panel System can be included in the sale free and clear.
- 119c. I/we will remove the Solar Panel System from the Property and pay off or otherwise obtain cancellation of the PPA as of the Closing.

SECTION B - THE SOLAR PANEL SYSTEM IS SUBJECT TO A LEASE

- 120. What is the current periodic lease payment amount? \$ _____
- 121. What is the frequency of the periodic lease payments (check one)? Monthly Quarterly
- 122. What is the expiration date of the lease? _____

Choose one of the following two options:

- 123a. Buyer will assume our obligations under the lease at Closing.
- 123b. I/we will obtain an early termination of the lease and will remove the Solar Panel System prior to Closing.

SECTION C - THE SOLAR PANEL SYSTEM IS SUBJECT TO ENERGY CERTIFICATE(S)

- 124. Are Solar Transition Renewable Energy Certificates (“TREC”) available from the Solar Panel System?
- 124a. If TREC are available, when will the TREC expire? _____
- 125. Are Solar Renewable Energy Certificates IIs (“SREC IIs”) available from the Solar Panel System?
- 125a. If SREC IIs are available, when will the SREC IIs expire? _____

411 **WATER INTRUSION**

412 Yes No Unknown

413 126. Are you aware of any water leakage, accumulation or dampness, the presence of mold or other similar
 414 natural substance, or repairs or other attempts to control any water or dampness problem on the
 415 Property? If yes, please describe the nature of the issue and any attempts to repair or control it: Once,
 416 during an extended amount of heavy rains, dampness was noted in the
 417 far corner of the unfinished basement. No further issues.
 418 If yes, pursuant to New Jersey law, the **buyer** of the real Property is advised to refer to the ‘Mold
 419 Guidelines for New Jersey Residents’ pamphlet issued by the New Jersey Department of Health
 420 (njreal.to/mold-guidelines) and has the right to request a physical copy of the pamphlet from the
 421 real estate broker, broker-salesperson, or salesperson.
 422

423 **FLOOD RISK**

424 Flood risks in New Jersey are growing due to the effects of climate change. Coastal and inland areas may experience significant flooding
 425 now and in the near future, including in places that were not previously known to flood. For example, by 2050, it is likely that sea-level
 426 rise will meet or exceed 2.1 feet above 2000 levels, placing over 40,000 New Jersey properties at risk of permanent coastal flooding.
 427 In addition, precipitation intensity in New Jersey is increasing at levels significantly above historic trends, placing inland properties at
 428 greater risk of flash flooding. These and other coastal and inland flood risks are expected to increase within the life of a typical mortgage
 429 originated in or after 2020.
 430

431 To learn more about these impacts, including the flood risk to the Property, visit njreal.to/flood-disclosure. To learn more about how to
 432 prepare for a flood emergency, visit njreal.to/flood-planning.
 433

434 Yes No Unknown

435 127. Is any or all of the Property located wholly or partially in the Special Flood Hazard Area (“100-
 436 year floodplain”) according to FEMA’s current flood insurance rate maps for your area?
 437 128. Is any or all of the Property located wholly or partially in a Moderate Risk Flood Hazard Area
 438 (“500-year floodplain”) according to FEMA’s current flood insurance rate maps for your area?
 439 129. Is the Property subject to any requirement under federal law to obtain and maintain flood
 440 insurance on the Property?
 441 *Properties in the special flood hazard area, also known as high risk flood zones, on FEMA’s flood insurance rate*
 442 *maps with mortgages from federally regulated or insured lenders are required to obtain and maintain flood insurance.*
 443 *Even when not required, FEMA encourages property owners in high risk, moderate risk, and low risk flood zones*
 444 *to purchase flood insurance that covers the structure and the personal property within the structure. Also note that*
 445 *properties in coastal and riverine areas may be subject to increased risk of flooding over time due to projected sea level*
 446 *rise and increased extreme storms caused by climate change which may not be reflected in current flood insurance rate*
 447 *maps.*
 448 130. Have you ever received assistance, or are you aware of any previous owners receiving assistance,
 449 from FEMA, the U.S. Small Business Administration, or any other federal disaster flood assistance
 450 for flood damage to the Property?
 451 *For properties that have received federal disaster assistance, the requirement to obtain flood insurance passes down*
 452 *to all future owners. Failure to obtain and maintain flood insurance can result in an individual being ineligible for*
 453 *future assistance.*
 454 131. Is there flood insurance on the Property?
 455 *A standard homeowner’s insurance policy typically does not cover flood damage. You are encouraged to examine your*
 456 *policy to determine whether you are covered.*
 457 132. Is there a FEMA elevation certificate available for the Property? If so, the elevation certificate
 458 must be shared with the buyer.
 459 *An elevation certificate is a FEMA form, completed by a licensed surveyor or engineer. The form provides critical*
 460 *information about the flood risk of the Property and is used by flood insurance providers under the National Flood*
 461 *Insurance Program to help determine the appropriate flood insurance rating for the Property. A buyer may be able to*
 462 *use the elevation certificate from a previous owner for their flood insurance policy.*
 463 133. Have you ever filed a claim for flood damage to the Property with any insurance provider,
 464 including the National Flood Insurance Program?
 465 If the claim was approved, what was the amount received? \$ _____
 466 134. Has the Property experienced any flood damage, water seepage, or pooled water due to a natural
 467 flood event, such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?
 468 If so, how many times? _____
 469 135. Explain any “yes” answers that you give in this section: _____
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ACKNOWLEDGMENT OF SELLER

The undersigned Seller affirms that the information set forth in this Disclosure Statement is accurate and complete to the best of Seller's knowledge, but is not a warranty as to the condition of the Property. Seller hereby authorizes the real estate brokerage firm representing or assisting the Seller to provide this Disclosure Statement to all prospective buyers of the Property, and to other real estate agents. Seller alone is the source of all information contained in this statement. *If the Seller relied upon any credible representations of another, the Seller should state the name(s) of the person(s) who made the representation(s) and describe the information that was relied upon.

Signed by:
Charles Madelin

1/20/2025 | 12:30 EST

SELLER - A8567E7A4218406...

DATE

Signed by:
Rona Madelin

1/21/2025 | 13:04 EST

SELLER - 5A4C13958EF6433...

DATE

SELLER

DATE

SELLER

DATE

EXECUTOR, ADMINISTRATOR, TRUSTEE

(If applicable) The undersigned has never occupied the Property and lacks the personal knowledge necessary to complete this Disclosure Statement.

DATE

DATE



Addendum to the Seller's Property Condition Disclosure Statement for: 45 Valley View Ave, Summit

The following items are to be INCLUDED in the sale:

- Amp and channel speaker switch for speakers built-in various rooms and porches.
- Pool Table in Rec Room
- Refrigerator in Rec Room
- Wall mounted TV, entertainment equipment, and speakers in Rec Room
- Workbenches (2) in workshop
- Freestanding shelving (1) in workshop
- Extra Rec Room ceiling tiles, insulation, flooring.
- Spare paint and tiles from most recent work performed
- Portable gas generator and cables
- Office desk

The following items are to be EXCLUDED from the sale:

- Chandelier in Dining Room

The following items are to convey in strictly AS-IS condition:

- Eight windows, in various locations (of 54) have broken seals. Mechanically they are functioning as intended.
- Kitchen fridge - (water and ice dispenser on front door do not work)
- Dryer - (makes squeaking noise)
- Kitchen cook top - (igniter works intermittently on two of the six burners)
- Pool Table
- Portable electric generator
- Refrigerator in Rec Room
- The Chimney, fireplace, flue, and all associated components
- Jacuzzi in primary bedroom

Signed by: Charles Machlin 1/20/2025 | 12:30 EST
 Seller: _____ Buyer: _____
A8567E7A4218406... (date) (date)

Signed by: Rona Machlin 1/21/2025 | 13:04 EST
 Seller: _____ Buyer: _____
5A4C13958EF6433... (date) (date)



WOOD DESTROYING ORGANISM INSPECTION CERTIFICATION

For the sum of \$.....245.00....., plus sales tax, Drone Termite and Pest Control has inspected the following described real property for Wood Destroying Organism infestation, and after visual inspection finds no visible evidence of Wood Destroying Organism activity.

OWNER/
BUYER..... Ms. Rona Machlin
.....
..... 45 Valley view Ave.
.....
..... Summit, NJ 07901
.....

RESIDENCE GARAGE OTHER

LOCATION OF PROPERTY SAME AS ABOVE

In accordance to our Contract we guarantee that:

Should any Wood Destroying Organism infestation occur and pest control service be necessitated with in one year after the date of this certification, we will treat the premises free of charge to the owner.

This certification shall remain in force for one year providing no additions or alterations have been made to the described real property which, in the opinion of the contractor, constitutes a Wood Destroying Organism hazard. If this condition arises, the contractor must perform a new inspection, receive a fee for same and issue an additional certification to the owner.

NOTE: THIS CERTIFICATION IS ISSUED AFTER VISUAL INSPECTION OF THIS PREMISES OF ACCESSIBLE AREAS ONLY. NO INSPECTION HAS BEEN MADE IN AREAS WHICH ARE OBSTRUCTED OR INACCESSIBLE. THIS CERTIFICATION DOES NOT COVER ANY DAMAGE OR COMPENSATION THEREOF. IF PREVIOUS WOOD DESTROYING ORGANISM TREATMENT HAS BEEN PERFORMED, IT SHOULD BE ASSUMED THAT DAMAGES COULD EXIST.

CONTRACTOR: Drone Termite and Pest Control LIC #90725A
P.O. Box 1487, Summit, NJ 07902-1487

BY INSPECTOR: *L. Hendrix Hays* **CONTRACT DATE:** 12/19/2024